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Our US employment tax rates and limits publication for 2023 is now available

We are pleased to announce we released the 2023 edition of our US employment tax rates and limits report that includes key federal and state payroll tax rates and wage limits.

You can download the report <u>here.</u>

Our report, US employment tax rates and limits for 2023 includes:

- Social Security wage base for 2023
- Qualified pension plan limits for 2023
- Health Savings Account limits for 2022 and 2023
- Fringe-benefit inflation adjustments and Form W-2 penalties for 2023
- Federal mileage rates and luxury vehicle limit for 2023
- Per diem rates under high-low substantiation method for 2023
- 2021-2022 FUTA credit reduction
- State unemployment insurance wage base limits and tax rates for 2023
- Disability and paid family leave insurance wage base and rates for 2023
- Federal income tax withholding for 2023
- State income tax withholding tables and supplemental withholding rates for 2023

Note that federal and state rates and limits can change throughout the year, so follow the <u>page</u> throughout the year for updates.

For the 2019 final rates and limits, view our publication, <u>US employment tax rates and limits for 2019</u>. For the 2020 final rates and limits, view our publication, <u>US employment tax rates and limits for 2020</u>. For the 2021 final rates and limits, view our publication, <u>US employment tax rates and limits for 2021.</u> For the 2022 final rates and limits, view our publication, <u>US employment tax rates and limits for 2022</u>

Contact us for more information

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