ESTIMATED REVENUE EFFECTS OF H. R. 3937,
THE "SMALL BUSINESS JOBS ACT,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JUNE 13, 2023

Fiscal Years 2023 - 2033

[Millions of Dollars]

Provision	Effective	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2023-28	2023-33
1. Increase in threshold requiring information reporting with respect to certain payees..................................	pma 12/31/23	---	-609	-1,252	-1,319	-1,389	-1,461	-1,537	-1,616	-1,699	-1,785	-1,875	-6,030	-14,542
2. Restoration of reporting rule for third party network transactions..................................	rfcyba 12/31/21	-145	-960	-780	-819	-860	-903	-948	-995	-1,045	-1,097	-1,152	-4,467	-9,705
3. Modifications to exclusion for gain from qualified small business stock..................................	qsaa & cdoia DOE	7	71	72	48	-147	-645	-1,946	-2,102	-2,217	-2,331	-2,466	-594	-11,656
4. Increase in limitations on expensing of depreciable business assets..................................	ppisi tyba 12/31/23	---	-4,625	-7,954	-6,119	-5,341	-4,522	-3,596	-3,115	-2,924	-2,905	-2,999	-28,561	-44,099
5. Establishment of special rules for capital gains invested in rural opportunity zones..................................	aia DOE	---	-535	-728	-762	-1,013	-891	-905	-917	-929	-199	5,808	-3,928	-1,069
6. Reporting on qualified opportunity funds and qualified rural opportunity funds..................................	[1]	-- *Negligible Revenue Effect* --												
NET TOTAL …................ …………………………………………………………		**-138**	**-6,658**	**-10,642**	**-8,971**	**-8,750**	**-8,422**	**-8,932**	**-8,745**	**-8,814**	**-8,317**	**-2,684**	**-43,580**	**-81,071**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2023.

Legend for "Effective" column:

aia = amounts invested after

cdoia = convertible debt originally issued after

DOE = date of enactment

pma = payments made after

ppisi = property placed in service in

qsaa = qualified stock acquired after

rfcyba= returns for calendar years beginning after

tyba = taxable years beginning after

[1] The amendments made by this subsection shall apply to taxable years beginning after the date of the enactment of this Act and on the date of the enactment for the reporting of data.