



Global Immigration alert

October 2024

Finland

Increased salary requirements for certain residence permit applicants effective 1 November 2024

Executive summary

Effective 1 November 2024, third-country nationals who apply for certain categories of work-based residence permits will be subject to increased salary requirements.

Key developments

Individuals who submit the following categories of applications on or after 1 November 2024 will be required to meet the minimum income thresholds below:

- ▶ Residence permits: (1) for individuals with a degree or qualification completed in Finland; (2) on the basis of research completed in Finland; (3) for startup entrepreneurs; and (4) for researchers (in cases when the individual funds their own research): EUR 1,210 per month (up from EUR 1,000 per month)
- ▶ Residence permits for students: EUR 800 per month (up from EUR 560 per month)

The Finnish Immigration Service reviews and updates income requirements annually.

Impact on employers

Employers may take into consideration the increased income thresholds when sponsoring third-country nationals for these permits.

Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.

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