

Malaysia

Malaysia to introduce new Investor Pass for eligible foreign investors

Executive summary

Effective 1 April 2025, Malaysia will introduce a new Investor Pass to streamline the entry process for foreign investors and facilitate long-term stays for these individuals.

Key developments

The Investor Pass will be available to:

- "Investors in pipeline": individuals who have been identified as being interested in making investments in Malaysia, are currently engaged in negotiations with the Malaysian government, or have requested approval for their projects from the Malaysian Investment Development Authority (MIDA)
- Potential investors: individuals who are not yet associated with any stage of the investment process in Malaysia

The Investor Pass will allow holders to visit Malaysia multiple times for up to six months, with the possibility of extending their stay for an additional six months. Holders will not be able to bring dependents.

Individuals must submit applications via the <u>Xpats Gateway</u> platform prior to traveling to Malaysia, along with the following documents (in English):

- A copy of all pages of the applicant's passport, which must be valid for at least 12 months at the time of application filing
- The parent company's certificate of incorporation
- The parent company's most recent audited financial statements

- An official invitation from a ministry or government agency in Malaysia or the Companies Commission of Malaysia (SSM) (submitting this document is optional)
- An endorsement of the applicant by the MIDA or a Malaysian embassy, high commission or consulate general (submitting this document is optional)

The authorities will process applications within five working days. For successful applications, they will issue an approval letter through the Xpats Gateway system.

Impact

The Investor Pass is expected to benefit qualifying foreign investors who seek to invest in Malaysia.

Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.



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