

Office of Public Policy

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Trump administration executive action alert

Executive order on "Establishing the United Stated Investment Accelerator"

31 March 2025

Text of executive order; White House fact sheet

Key highlights

- On 31 March, President Trump issued an executive order (EO) aimed at accelerating the flow of capital into the US by modernizing processes and expanding assistance to large investors.
 - It is intended to help "attract both foreign and domestic investment, reinforcing America's position as the premier destination for large-scale investment."
- The EO directs the Secretary of Commerce to establish within 30 days a US Investment Accelerator office (Investment Accelerator) "to cut through red tape and ensure that businesses can quickly deploy capital and create jobs without navigating a maze of bureaucratic hurdles."
- The Investment Accelerator, which will be housed in the Department of Commerce, is directed to facilitate investments over \$1 billion in the US and assist investors as they navigate regulatory processes by:
 - Reducing regulatory burdens
 - Expediting permitting
 - Coordinating responses to investor issues across multiple federal agencies
 - Increasing access to national resources
 - Facilitating research collaboration across national laboratories
 - Working with state governments and their economic development organizations to reduce regulatory barriers and increase domestic and foreign investment
- The Investment Accelerator will also oversee the existing CHIPS Program Office within the Department of Commerce, established by the CHIPS and Science Act, to administer funds and coordinate efforts to drive investment in the domestic semiconductor industry. The EO directs the Investment Accelerator to negotiate "much better deals than those of the previous administration."

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Additional

- The order complements the <u>America First Investment Policy</u>, which is "aimed at promoting foreign investment while protecting America's national security interests," by serving as the mechanism to fast-track approvals for foreign investment in US artificial intelligence (AI) and other advanced technology.
- The EO does not limit support based on an investor's nationality but states that any assistance must not compromise US security interests.
- Trump has criticized¹ the CHIPS Act, signed by President Biden, which offered billions in subsidies to increase semiconductor production in the US and aimed to reduce reliance on Asia. This EO may mark a shift in Trump's approach from calling on Congress to repeal the act to reshaping how the CHIPS Program is managed.
- Expediting the approval of investments and permits in certain industries is emerging as a prominent theme across EOs, including <u>Declaring a National Energy Emergency</u> and <u>Immediate Measures to Increase</u> <u>American Mineral Production</u>.

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¹ Lowenkron, Hadriana and Dlouhy, Jennifer, "Trump Creates Investment Office to Oversee Chips Act Funds," *Bloomberg Government*, https://www.bgov.com/next/news/SU0CGST0AFB4